

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: +91-9810260127, E-mail: info@adishakti.loha.com, CIN: L46209DL2015PLC275150

May 22, 2025

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: **Submission of Compliances for "Afloat Enterprises Limited"**(Formerly Adishakti Loha and Ispat Limited) **for the half year and year ended March 31, 2025**

SECURITY CODE: 543377

ISIN: INE0CWK01019

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **half year and year ended March 31, 2025**.

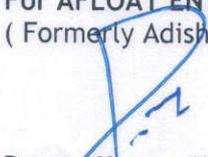
1. Outcome of the Board meeting held today i.e. Thursday, 22nd day of May, 2025 at 04:00 P.M at registered office of company
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the half year and year ended March 31, 2025 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities and cash flow statement for the half year and year ended March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Statement of deviation/ variation of Reg 32 of SEBI (LODR) Regulations, 2015 from the director of the company.
5. Disclosure of Reg 23(9) of SEBI(LODR)2015, Related party transaction for the half year ended March 2025.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)


Pawan Kumar Mittal
Director

DIN: 00749265

Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085
Phone: +91-9810260127, E-mail: info@adishaktiloha.com, CIN: L46209DL2015PLC275150

May 22, 2025

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Afloat Enterprises Limited held today i.e. Thursday, 22nd day of May, 2025 at registered office of company

SECURITY CODE: 543377
ISIN: INEOCWK01019

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Thursday, 22nd day of May, 2025 at registered office of company, inter alia, considered and approved the following :

1. Audited Standalone Financial Results for the half year and year ended March 31, 2025.
2. Took note of Auditor Report (AR) on Audited Standalone Financial results for the half year and year ended March 31, 2025 received by statutory auditors and Declaration of Audited Financial Results as per regulation 33(3)(d) of SEBI (LODR), 2015.
3. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31st March, 2025, Statement of Profit and Loss, Cash Flow Statement for the year ended 31st March 2025, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2025.
4. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2025.
5. Took note of the Statement of Deviation/Variation of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.
6. Appointment of M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company subject to the approval of Shareholders of the company at the ensuing Annual General Meeting for a period of (5) five years i.e: from Financial year 2025-2026 upto FY2029-30.

The disclosure under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for this matter is enclosed as 'Annexure- A'

7. Appointment of M/s Shweta Goel & Co, Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2025-26.

The Meeting Commenced at 04:00 P.M. and Concluded at 07:45 P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

Pawan Kumar Mittal
Director

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

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Phone: +91-9810260127, E-mail: info@adishakti.loha.com, CIN: L46209DL2015PLC275150

Annexue-A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Remark
1.	Name of Secretarial Auditor	G Aakash & Associates , Company Secretaries
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. G Aakash & Associates, Peer Reviewed Firm of Company Secretaries in Practicing as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the next AGM, in compliance with the amended Regulation 24A of the SEBI Listing Regulations.
3.	Date of Appointment	w.e.f. May 22, 2025, 1 st term of 5 consecutive years from FY 2025-2026 up to FY 2029-2030
4.	Brief Profile	G Aakash & Associates, Company Secretaries is a peer reviewed Practicing CS firm registered with the Institute of Company Secretaries of India (ICSI) bearing Peer Reviewed Unit Number as 1685/2022. The firm has created its place in Corporate Law practice by providing services in diverse domains having more than 10 years of experience with an enriched exposure in the domains of Corporate and Securities Laws, Secretarial Audit and Due Diligence field.
5.	Disclosure of relationships of between directors (in case of appointment of a director).	Not Applicable

INDEPENDENT AUDITOR'S REPORT

To Board of Directors
M/s AFLOAT ENTERPRISES LIMITED
Plot No. 3, Shop No. 325, Aggarwal Plaza,
DDA Community Center,
Sector -14, Rohini,
New Delhi - 110085
(CIN: L46209DL2015PLC275150)

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2025(b) reviewed the financial results for the half year ended March 31, 2025 (refer para 9 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2025" of **M/s AFLOAT ENTERPRISES LIMITED** being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2025.

b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2025

With respect to the Financial Results for the half year ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.

Chartered Accountants

Basis for Opinion on the Financial Results for the half year ended March 31, 2025

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company’s Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with recognition and measurement principles laid down in the accounting standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2025

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

V.N. PUROHIT & CO.

Chartered Accountants

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the half year ended March 31, 2025

8. We conducted our review of the Financial Results for the half year ended March 31, 2025, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V.N. PUROHIT & CO.
Chartered Accountants

Other Matters

9. The financial results include the results for the half year ended March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

Om Prakash
Pareek

Digitally signed by
Om Prakash Pareek
Date: 2025.05.22
19:49:07 +05'30'

O. P. Pareek
Partner
Membership No. 014238

UDIN: 25014238BMJMBQ7192

Date: 22nd May, 2025
Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085
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**Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS

**SECURITY CODE: 543377
ISIN: INE0CWK01019**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Afloat Enterprises Limited** (Formerly Adishakti Loha and Ispat Limited)("Company") (CIN: L46209DL2015PLC275150) having its registered office at Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2025.

Kindly take this declaration on your records.
Yours Sincerely

For Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

Anshu Aggarwal

ANSHU AGGARWAL
Chief Financial Officer

Date: **22-05-2025**

Place: Delhi

AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)
CIN: L46209DL2015PLC275150
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2025

(Rupees in lakhs except EPS)

Particular	Half Year Ended			Year Ended	
	31st March 2025 Refer Note 4	30th September 2024 Unaudited	31st March 2024 Audited	31st March 2025 Audited	31st March 2024 Audited
Income					
I Revenue from Operations					
Sale of goods					
Total Revenue from Operations	609.85	-	-	609.85	188.76
II Other Income	609.85	-	-	609.85	188.76
III TOTAL INCOME(I+II)	13.42	21.57	25.53	34.99	44.28
IV Expenses	623.27	21.57	25.53	644.84	233.05
(a) Purchase of stock in trade	-	-	-	-	-
(b) Change in Inventory	1,791.12	-	-	1,791.12	185.06
(c) Employee Benefit Expenses	(1,239.66)	-	-	(1,239.66)	-
(d) Finance costs	27.08	13.20	8.23	40.28	15.40
(e) Depreciation and amortisation expenses	0.00	0.68	-	0.68	-
(f) Other Expenses	0.10	0.11	0.30	0.21	0.69
TOTAL EXPENSES	(25.59)	39.65	21.55	14.06	23.71
V Profit before tax (III-IV)	553.05	53.64	30.07	606.69	224.85
VI Exceptional Items	70.22	(32.07)	(4.54)	38.15	8.19
VII Profit/(loss) before tax (V-VI)	-	-	-	-	-
VIII Tax Expense	70.22	(32.07)	(4.54)	38.15	8.19
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	9.18	-	4.62	9.18	4.62
(c) Earlier year tax adjustments	0.75	(0.27)	0.79	0.48	0.83
Total tax expense	1.07	-	(0.04)	1.07	(0.04)
IX Profit after tax (VII-VIII)	10.99	(0.27)	5.37	10.72	5.41
X Paid up equity share capital (face value of Rs. 10)	59.23	(31.79)	(9.92)	27.43	2.78
XI Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	455.80	455.80	455.80	455.80	455.80
XII Earning per share (not annualised)	55.22	55.22	52.44	55.22	52.44
Basic (Rs.)					
Diluted (Rs.)	1.30	(0.70)	(0.22)	0.60	0.06
	1.00	(0.70)	(0.22)	0.52	0.06

Notes:

- The above audited financial results for the Half year ended 31st March, 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 22nd May, 2025.
- The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The figures for the Half year ended on 31st March, 2025 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on 30th September, 2024, which were subject to limited review.
- These Results are also updated on the company's website URL: <https://www.adishaktiloha.com/>.

For and on behalf of board of directors of
AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265

Date: May 22, 2025
Place: New Delhi

AFLOAT ENTERPRISES LIMITED
(Formerly Adishakti Loha and Ispat Limited)
CIN: L46209DL2015PLC275150
STATEMENT OF ASSETS AND LIABILITIES

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	(Rupees in lakhs)	
	As at 31/03/2025	As at 31/03/2024
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	455.80	455.80
Reserves and surplus	1,106.65	55.22
Non- current liabilities		
Long- term provisions	1.61	0.64
Current liabilities		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	396.24	-
Other- current liabilities	10.53	5.13
Short- term provisions	5.65	0.52
Total	1,976.48	517.31
ASSETS		
Non- current assets		
Property plant and equipment	0.57	0.78
Deferred tax assets	1.33	1.80
Other non- current assets	0.36	0.36
Current assets		
Inventories	1,239.66	-
Trade receivables	627.59	-
Cash and cash equivalents	18.12	2.44
Short-terms loans and advances	14.19	498.75
Other current assets	74.66	13.18
Total	1,976.48	517.31



AFLOAT ENTERPRISES LIMITED
CIN: L46209DL2015PLC275150

Disclosure of Audited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2025

	(Rupees in lakhs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	38.15	8.19
Add/ (less): Adjustment for non- cash/ other items	-	-
Depreciation	0.21	0.69
Bad debts written off	0.01	0.04
Interest on borrowings		
Interest received	34.99	(37.94)
Operating profit before working capital changes	<u>73.36</u>	<u>(29.02)</u>
Adjustment for working capital		
Increase/(decrease) in trade payables	396.24	(31.10)
Increase/(decrease) in long-term provisions	0.97	(1.13)
Increase/(decrease) in other current liabilities	5.40	1.63
Increase/(decrease) in short term provision	0.01	0.04
(Increase)/ decrease in inventories	(1,239.66)	-
(Increase)/ decrease in short term loans & Advances	484.54	(121.96)
(Increase)/ decrease in trade receivables	(627.59)	134.61
(Increase)/ decrease in other current assets	(61.48)	12.08
Cash generated from operations	<u>(968.21)</u>	<u>(34.85)</u>
Direct taxes paid	(5.13)	(4.10)
Net Cash flow from Operating Activities (A)	<u>(973.34)</u>	<u>(38.95)</u>
B. Cash flow from Investing Activities	-	-
Sale/ (Purchase) of Property, plant & equipment	-	-
Interest received	(34.99)	37.94
Net Cash flow from Investing Activities (B)	<u>(34.99)</u>	<u>37.94</u>
C. Cash flow from Financing Activities	-	-
Proceeds from issue of share warrants	1,024.00	-
Interest on borrowings	(0.68)	-
Net Cash flow from Financing Activities (C)	<u>1,023.32</u>	<u>-</u>
Net cash flow during the year (A + B + C)	15.68	(1.02)
Add: Opening cash and cash equivalents	2.44	3.46
Closing cash and cash equivalents	<u>18.12</u>	<u>2.44</u>
Components of cash and cash equivalents		
Cash on hand	1.95	1.81
Deposit with banks in current accounts	16.17	0.63
Total cash and cash equivalents	<u>18.12</u>	<u>2.44</u>

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Phone: +91-9810260127, E-mail: info@adishaktiloha.com, CIN: L46209DL2015PLC275150

May 22, 2025

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Subject: Submission of Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015

With reference to the captioned subject and pursuant to Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No.: CIR/CFD/CMD1/162/2019 dated 24.12.2019, please find enclosed herewith Statement of Deviation or Variation for the year ended 31st March 2025, for the proceeds received by the Company on issue of 80,00,000 Warrants on preferential basis .

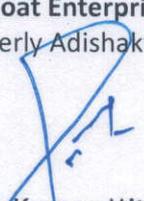
We hereby confirm that there **was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis**, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on February 08, 2025.

A statement confirming the above for the year ended 31st March 2025 ,is enclosed as **Annexure- A** to this letter.

This is for your information & record.

Thanking You,
Yours Faithfully,

For Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)


Pawan Kumar Mittal
Director
DIN: 00749265
Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

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Annexure -A

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED FOR YEAR ENDED 31st MARCH 2025.

Name of listed entity	AFLOAT ENTERPRISES LIMITED (Formerly Adishakti Loha and Ispat Limited)
Mode of fund raising	Preferential Issues of 80,00,000 (Eighty lacs) Warrants
Date of fund Raising	<p>On March 01,2025 the Company has allotted 80,00,000 (Eighty lacs only) Convertible Warrants at a price of 12.80/- (Rupees Twelve & Eighty Paise Only) (including a premium of Rs. 2.80 (Rupees Two & Eighty Paise Only) per Warrant with a right to apply for and get allotted, within a period of 18 Eighteen) months from the date of allotment of Warrants, in one or more tranches, 1 (one) Equity Share of face value of Rs 10/- (Rupee Ten each) for each Warrant.</p> <p>There were no Warrant conversions during the reporting quarter.</p>
Amount Raised	<p>Rs.2,56,00,000/- (Rupees Two Crores Fifty Six Lacs only).</p> <p>Rs. 2,56,00,000 received from the warrant holders on before 01/03/2025 (being 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant).</p> <p>Balance amount being 75% of issue price of warrants to be received at the time of conversion of warrants into equity shares.</p>
Report filed for Quarter ended	31st March 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments review of the Audit Committee after	None .
Comments of the auditors, if any	None
Objects for which funds have been raised , and where there has been a deviation, in the following table	Working capital requirements and other general corporate purposes.

	Object, if any	Allocation (Rs)	allocation, if any	Utilised (Rs)	Deviation/ Variation for the quarter according to applicable object	any
Working capital requirements and other General Corporate purposes	N/A	2,56,00,000	N/A	2,56,00,000	None	There were no Warrant conversions during the reporting quarter.

For Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)

Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Apartment Sector 13,
Rohini, New Delhi 110085

Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: +91-9810260127, E-mail: info@adishaktiloha.com, CIN: L46209DL2015PLC275150

May 22, 2025

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir/Madam,

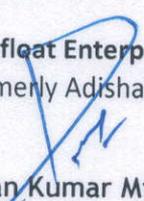
Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related party transaction

Pursuant to Regulation 23(9) of SEBI LODR 2015 , we hereby submit the disclosure on Related Party transaction for the year ended March 31, 2025 in format prescribed under relevant Accounting Standards.

You are requested to take the same on your record and oblige.

Thanking You,
Yours Faithfully,

For Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)


Pawan Kumar Mittal
Director
DIN: 00749265
Address: I-19 Sai Apartments
Sector-13, Rohini, Delhi 110085

Place: New Delhi

Format for disclosure of related party transactions every six months (Rs/ In lacs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured
1	Afloat Enterprises Limited		Pawan Kumar Mittal		Director of listed Entity	Reimbursement of expenses	0.04	0.04	0	0								
2	Afloat Enterprises Limited		Kiran Mittal		Director of Listed entity	Reimbursement of expenses	1.78	1.78	0.02	0								
3	Afloat Enterprises Limited		Pawan Kumar Mittal HUF		Director Interested	Interest	0.17	0.17	0	0								
4	Afloat Enterprises Limited		Dolf Leasing Limited		Director Interested	Loan given	2.50	2.50	2.50	0								
5	Afloat Enterprises Limited		Dolf Leasing Limited		Director Interested	Interest	0.05	0.05	0	0								

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

5.	Affloat Enterprises Limited	Doff Leasing Limited	Director Interest	loan	1.11	1.11	0.61	0											
8.	Affloat Enterprises Limited	Kalash Chand HUF	Promoter Interest	loan	71.44	71.44	67.0	0											
9.	Affloat Enterprises Limited	Kalash Chand HUF	Promoter Interest	Interest Income	3.95	3.95	0.48	0											
10.	Affloat Enterprises Limited	Pallavi Sharma	Company Secretary	Remuneration	0.90	0.90	0.15	0.15											
11.	Affloat Enterprises Limited	Anshu Aggarwal	CEO & CFO	Remuneration	3.12	3.12	0.62	0											
12.	Affloat Enterprises Limited	Lovish Kataria	Independent Director	Sitting Fee	0.09	0.09	0	0											
13.	Affloat Enterprises Limited	Swati Jain	Independent Director	Sitting Fee	0.06	0.06	0	0											
14.	Affloat Enterprises Limited	Kanwar Nitin Singh	Independent Director	Sitting Fee	0.09	0.09	0	0											
15.	Affloat Enterprises Limited	Patback Business Limited	Director Interest	Purchase of goods	40.14	40.14	0	0											

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